GBC | GEORGIA BANKING COMPANY

ACH POSITIVE PAY

ACH Positive Pay from GBC protects your business from unauthorized incoming ACH debit transactions which can lead to potential payments fraud. With GBC Business Direct, you can approve or decline ACH debit transactions and receive alerts on our Business Direct Mobile app

FEATURES AND BENEFITS

- Only transactions from **preauthorized ACH originators** are automatically accepted.

- **Create payment rules** so that transactions not meeting your criteria are available online for your review.

- **Establish alerts** to receive automated exception notifications.

HOW IT WORKS

- **Authorization:** Your business provides the bank with a list of authorized ACH transactions, including details such as transaction amounts, originator IDs, and effective dates.

- **Transaction Monitoring:** The bank monitors incoming ACH transactions and compares them against the authorized list provided by your business.

- **Flagging Exceptions:** Any transaction that does not match the authorized list is flagged as an exception.

- **Notification:** The bank notifies your business of any flagged transactions, providing details for review.

- **Review and Decision:** Your business reviews the flagged transactions and decides whether to approve or reject them.

- **Final Processing:** The bank processes the transactions based on your business's instructions, either allowing or rejecting the flagged transactions.

- **This system helps prevent unauthorized ACH transactions and enhances security for businesses.**

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BEST PRACTICES

- **Define Authorized Transactions:** Set up rules and filters to define which ACH transactions are authorized. This can include specifying trusted vendors, transaction types, and payment limits.

- **Monitor Transactions Regularly:** Regularly review ACH transactions to ensure they comply with your predefined rules. This helps catch unauthorized transactions early.

- **Use Dedicated Accounts:** Consider using dedicated bank accounts for ACH transactions. This can help isolate and manage risks more effectively.

- **Establish Dollar Limits:** Set dollar limits for ACH transactions to minimize potential losses from unauthorized transactions.

- **Implement Dual Controls:** Require dual authorization for ACH transactions. This adds an extra layer of security by ensuring that no single individual has control over the entire transaction process.

- **Stay Informed:** Keep up to date with the latest fraud trends and adjust your ACH Positive Pay settings accordingly. This proactive approach helps you stay ahead of potential threats.

WE'RE HERE TO HELP

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