

Georgia Banking Company Section 401(k) PS Plan Qualified Default Investment Alternative (QDIA) Notice

Right to Direct the Investment of Your Account

As a participant in the Georgia Banking Company Section 401(k) PS Plan, you have the right to choose how your account assets are invested in any of the plan's investment choices. Investment Profiles are available under the Performance tab on The Standard's website for all the investment alternatives, including the plan's default investment or the QDIA. The profiles offer additional information including objectives, risks, trading restrictions, charges and expenses.

You can access your account on Personal Savings Center. Visit www.standard.com/retirement.

Description of Circumstances Under Which QDIA is Applicable

Your account will be allocated to the QDIA when you do not make an investment election. This might occur under the following circumstances:

- You make contributions to your account without choosing investment options.
- You are automatically enrolled in the plan and you do not make an investment election. If you don't make an affirmative election, a percentage of your compensation will be contributed to your retirement (elective deferral) account as described in the automatic contribution notice sent with this QDIA Notice. You have the right to choose not to participate or make salary deferral contributions at a rate different than the default rate. For more information, please see the automatic contribution notice, your plan's Summary Plan Description or contact the plan administrator.
- Your employer makes an employer contribution or puts forfeiture contributions into your account, and you did not choose investments on your own.
- You chose investments for your current portfolio, but do not choose directives for future contributions. This applies even if you no longer work at the company offering the retirement plan or are not actively contributing to the plan.

Right to Alternative Investment

If the plan invests your account in the QDIA, you have the continuing right to direct the investment of your account to one or more of the plan's other investment choices. You may change your investments at any time, without penalty.

As with any fund invested in equities or bonds, you or your beneficiary may lose money by remaining invested in the QDIA, including losses near and following retirement. There is no guarantee the QDIA investment will provide adequate retirement income.

Description of the Qualified Default Investment Alternative

If you do not make an investment election, contributions will default to a target date fund based on your date of birth and the plan's normal retirement age. A target date fund is comprised of a mix of investments and is managed based on an assumed retirement year.

Investment	Participant Birth Year
American Funds 2015 Tgt Ret R6	1900 – 1952
American Funds 2020 Tgt Ret R6	1953 – 1957
American Funds 2025 Tgt Ret R6	1958 – 1962
American Funds 2030 Tgt Ret R6	1963 – 1967
American Funds 2035 Tgt Ret R6	1968 – 1972
American Funds 2040 Tgt Ret R6	1973 – 1977
American Funds 2045 Tgt Ret R6	1978 – 1982
American Funds 2050 Tgt Ret R6	1983 – 1987
American Funds 2055 Tgt Ret R6	1988 – 1992
American Funds 2060 Tgt Ret R6	1993 – 1997
American Funds 2065 Tgt Ret R6	1998 – 2090

If we do not have a valid date of birth for you, contributions will default as follows:

Investment	Default Directive Percent
Vanguard LifeStrategy Mod Gro	100%

For Additional Information

The QDIA is more fully described on the attached fee disclosure and/or investment fund fact sheets.

You can obtain additional information regarding the plan's investment choices or how your plan works by contacting your plan's administrator:

Craig Addison
1776 Peachtree Street NW Suite 300 At
Atlanta, GA 30309
404.835.7277
caddison@georgiabanking.com

Help from The Standard with Your Account

If you have questions or need help with your account, please reach out to one of our customer service representatives at **800.858.5420** or **savings@standard.com**.

Visit us at standard.com/retirement