2025

Q3 GBC SHAREHOLDER REPORT

GUIDING OUR FUTURE

DEAR SHAREHOLDERS,

I am pleased to share Georgia Banking Company's (GBC) third quarter results, marking a pivotal moment for our organization. We achieved record net income and completed the systems conversion that finalized our merger with Georgia Primary Bank (GPB).

We reached this milestone through months of careful planning, collaboration, and dedication from teams across both organizations. On September 15th, we successfully integrated GPB's accounts, services, and digital experiences into the GBC platform. Throughout the process, our commitment was to ensure a smooth transition, preserve the relationships that define our brand, and introduce new tools and technologies that make banking easier, more secure, and more personal for every client. Keeping the customer experience at the center of everything we do is not just a guiding principle, it's our daily practice.

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The benefits of our unified platform are already evident in our financial results. As of September 30, 2025, GBC's total assets were $2.73 billion, with total retail deposits reaching $1.84 billion and loans held for investment at $1.76 billion. Net income for the quarter was $7.4 million, representing an annualized return on assets (ROA) of 1.14% and an annualized return on tangible common equity (ROTCE) of 16.3%. Our tangible book value per share increased to $22.02, reflecting the earnings power and resilience of our integrated organization.

Despite recent headlines, any signs of wholesale deterioration in the credit environment remains relatively muted for most banks, and GBC's credit metrics continue to compare favorably to peers. Our team remains attentive to emerging risks and continues to balance the objective of maintaining loan origination momentum, with vigilant credit discipline.

We remain well-capitalized, with all regulatory capital ratios above well-capitalized thresholds: a leverage ratio of 9.3%, CET1 capital ratio of 10.9%, and total capital ratio of 12.1%. These metrics underscore our commitment to safety, soundness, and prudent risk management, even as we pursue growth and innovation.

Looking ahead, our focus remains on delivering long-term, sustainable value for our shareholders. The successful merger and systems conversion have positioned GBC for continued growth. I am grateful for your trust and support as we embark on this next chapter together.

Thank you for being part of our journey.

Bartow Morgan, Jr.
Chief Executive Officer
Georgia Banking Company

September 30, 2025

CONSOLIDATED BALANCE SHEET HIGHLIGHTS ($000s)		
Loans Held for Sale	$	488,732
Loans Held for Investment	$	1,756,164
Earning Assets	$	2,624,241
Total Assets	$	2,726,964
Noninterest-Bearing Deposits	$	548,168
Total Deposits	$	2,173,136
Shareholders' Equity	$	196,539

BANK REGULATORY CAPITAL RATIOS	
Leverage Ratio	9.3%
CET1 Capital Ratio	10.9%
Tier 1 Capital Ratio	10.9%
Total Capital Ratio	12.1%

Three Months Ended - September 30, 2025

INCOME STATEMENT HIGHLIGHTS ($000s)		
Net Income	$	7,415
Pre-Tax Pre-Provision	$	10,757
Pre-Tax Pre-Provision Pre-Merger Income	$	10,802

Nine Months Ended - September 30, 2025

INCOME STATEMENT HIGHLIGHTS ($000s)		
Net Income	$	14,148
Pre-Tax Pre-Provision	$	23,026
Pre-Tax Pre-Provision Pre-Merger Income	$	29,623

OPERATIONS TEAM EXCELLENCE

JAMIE MAXEY
VP/Director of Operations and Data Management

The successful completion of the Georgia Primary Bank systems conversion stands as one of Georgia Banking Company's proudest achievements this year—and at the heart of this accomplishment is our Deposit and Loan Operations team, led by Jamie Maxey, VP/Director of Operations and Data Management.

Jamie's disciplined approach and commitment to operational excellence ensured that every phase of the conversion was executed with precision.

The expertise and professionalism of this team were evident in the seamless conversion of over 6,000 customer accounts. Their commitment to accuracy, reliability, and cross-functional teamwork reinforced GBC's reputation for operational excellence and the prioritization of the customer experience.

We are grateful for the leadership and dedication of Jamie, Amanda, Abby, Kecia, and Ana as well as the many others across the bank who contributed to this achievement. The operations team's performance during this pivotal moment is a testament to the values and culture that define Georgia Banking Company.

SUPPORTING JAMIE WERE KEY TEAM MEMBERS WHO WERE CRITICAL TO OUR SUCCESS:

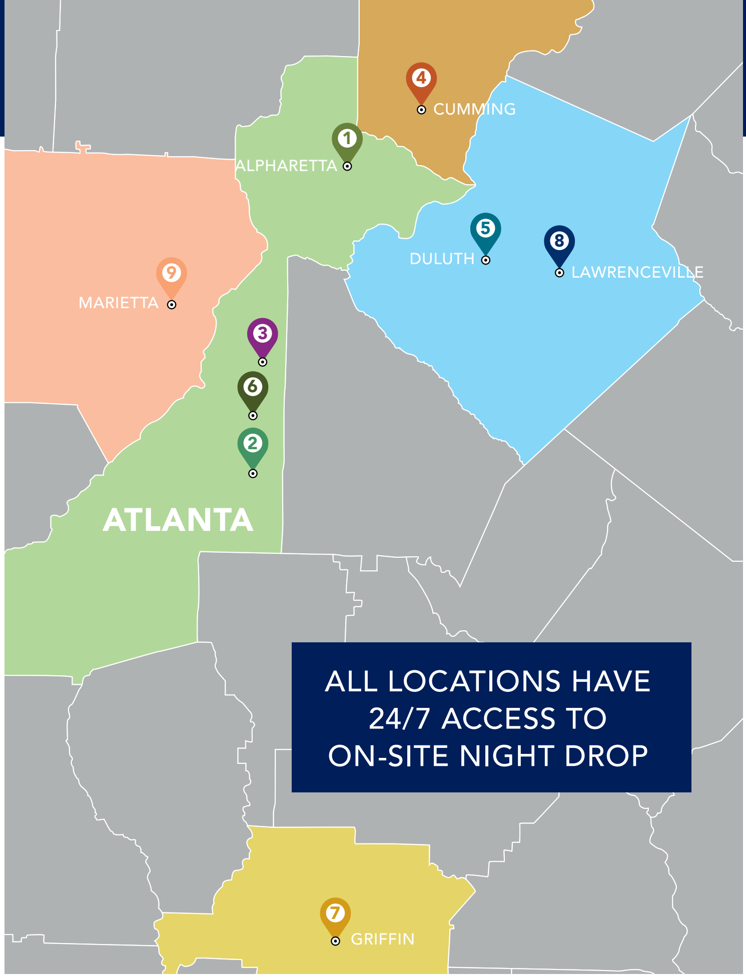
AMANDA HUFF
VP/Senior Loan Operations Manager

ABBY PETTY
VP/Senior Deposit Operations Manager

KECIA SMITH
VP/Deposit Operations Manager

ANA ANGELSON
AVP/ Deposit Operations Assistant Manager

LOCATIONS



ATM/VTM

1. ALPHARETTA
5225 Windward Parkway | Alpharetta, GA 30004

LOBBY HOURS
Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS
Mon – Fri (8:00 am – 5:00 pm)

ATM/VTM

2. BUCKHEAD
1776 Peachtree Street NW, Suite 150
Atlanta, GA 30309

LOBBY HOURS
Mon – Fri (9:00 am – 4:00 pm)

WALK UP VTM HOURS*
Mon – Fri (8:00 am – 5:00 pm)

ATM/VTM

3. CHASTAIN
3880 Roswell Road, NE | Atlanta, GA 30342

LOBBY HOURS
Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS
Mon – Fri (9:00 am – 4:00 pm)

ATM/VTM

4. CUMMING
6080 Bethelview Road | Cumming, GA 30040

LOBBY HOURS
Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS
Mon – Fri (8:00 am – 5:00 pm)

ATM/VTM

5. DULUTH
6340 Sugarloaf Parkway, Suite 100
Duluth, GA 30097

LOBBY HOURS
Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS
Mon – Fri (8:00 am – 5:00 pm)

ATM/VTM

6. GARDEN HILLS
2827 Peachtree Road NE | Atlanta, GA 30305

LOBBY HOURS
Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS
Mon – Fri (8:00 am – 5:00 pm)

*Virtual Teller Machine

ATM

7. GRIFFIN
1624 North Expressway | Griffin, GA 30223

LOBBY HOURS
Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS
Mon – Fri (9:00 am – 4:00 pm)

ATM/VTM

8. LAWRENCEVILLE
690 Collins Hill Road | Lawrenceville, GA 30046

LOBBY HOURS
Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS
Mon – Fri (8:00 am – 5:00 pm)

ATM/VTM

9. MARIETTA
4895 Lower Roswell Road | Marietta, GA 30068

LOBBY HOURS
Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS
Mon – Fri (8:00 am – 5:00 pm)

CustomerCare@GeorgiaBanking.com | 866.711.4530 | GeorgiaBanking.com