



Q2

GBC
SHAREHOLDER
REPORT

GUIDING OUR FUTURE



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We've welcomed Georgia Primary Bank's talented bankers to the GBC team, and together we're delivering enhanced service, advanced technology, and a broader reach to our customers.

DEAR SHAREHOLDERS,

I'm pleased to share Georgia Banking Company's second quarter update—our first reporting period reflecting a full three months of integrated results with Georgia Primary Bank. This milestone marks more than a merger; it represents the beginning of a unified future built on shared values, expanded capabilities, and a deep commitment to the communities we serve.

The integration has progressed smoothly, thanks to the dedication of our teams and the thoughtful planning that preceded the February 28th close. We've welcomed Georgia Primary Bank's talented bankers to the GBC team, and together we're delivering enhanced service, advanced technology, and a broader reach to our customers.

From a financial standpoint, the benefits of scale and operating leverage are beginning to materialize. Our combined assets now exceed \$2.59 billion. Total Loans grew \$200 million in the quarter, with contributions across all lines of business. Net income for the quarter was \$7.3 million, representing an Annualized Return On Assets (ROA) of 1.17% and an Annualized Return On Tangible Common Equity (ROTCE) of 16.0%, underscoring the earnings power of our integrated platform. Tangible Book Value per share increased 69 cents to \$20.99. We remain cautious given the potential implications of an uncertain interest rate environment and evolving geopolitical risk, but our clients have demonstrated resilience and credit metrics remain stable.

As we look ahead to the September systems conversion for Georgia Primary customers, our focus remains on ensuring a seamless experience. We are committed to preserving the relationships that define our brand while introducing new tools and technologies that make banking easier, more secure, and more personal.

Above all, our efforts continue to be centered on driving long-term, sustainable shareholder value. We are proud of what we've accomplished together and excited for what lies ahead.

Thank you for your continued support.

A handwritten signature in black ink that reads "Bartow Morgan, Jr." The signature is fluid and cursive, with a clear "Jr." at the end.

Bartow Morgan, Jr.
Chief Executive Officer

June 30, 2025

CONSOLIDATED BALANCE SHEET HIGHLIGHTS (\$000s)

Loans Held for Sale	\$ 518,239
Loans Held for Investment	\$ 1,726,373
Earning Assets	\$ 2,485,024
Total Assets	\$ 2,594,723
Noninterest-Bearing Deposits	\$ 474,280
Total Deposits	\$ 2,071,889
Shareholders' Equity	\$ 188,012

BANK REGULATORY CAPITAL RATIOS

Leverage Ratio	9.3%
CET1 Capital Ratio	10.4%
Tier 1 Capital Ratio	10.4%
Total Capital Ratio	11.6%

Three Months Ended - June 30, 2025

INCOME STATEMENT HIGHLIGHTS (\$000s)

Net Income	\$ 7,255
Pre-Tax Pre-Provision	\$ 10,536
Pre-Tax Pre-Provision Pre-Merger Income	\$ 10,643

Six Months Ended - June 30, 2025

INCOME STATEMENT HIGHLIGHTS (\$000s)

Net Income	\$ 6,732
Pre-Tax Pre-Provision	\$ 12,268
Pre-Tax Pre-Provision Pre-Merger Income	\$ 18,820

Georgia Banking Company Named Best Place to Work for Third Consecutive Year

Georgia Banking Company (GBC) has once again been named one of *The Atlanta Journal-Constitution's* Top Workplaces—an honor the bank has now received three years in a row. What makes this recognition especially meaningful is that it's based entirely on feedback from GBC employees.

The independent survey highlights the strength of GBC's culture, and the pride employees take in their work. From leadership to frontline teams, there's a shared commitment to creating an environment where people feel supported and inspired to grow.

Craig Addison, Chief Human Resources Officer, shared his thoughts on the award, "This recognition reflects the voices of our team—the heart of our organization. Their dedication, collaboration, and commitment to our vision of being The Bank of Choice have never been more evident than this year. In the face of our first-ever merger, our team not only ensured a smooth transition but also created a welcoming environment for our newest colleagues. We are deeply grateful for their resilience and unity during this pivotal time."

GBC continues to invest in its people through personal and professional development programs, recognition efforts, and community involvement. These initiatives help foster a workplace where employees can thrive personally and professionally.

Being named a Top Workplace again is a proud moment—and a reminder that GBC's greatest strength is its people.

**TOP
WORK
PLACES
2025**

**The Atlanta
Journal-
Constitution**



J. CRAIG ADDISON
Chief Human
Resources Officer

LOCATIONS



1. ALPHARETTA

5225 Windward Parkway | Alpharetta, GA 30004

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (9:00 am – 4:00 pm)



2. BUCKHEAD

1776 Peachtree Street NW, Suite 150
Atlanta, GA 30309

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

WALK UP VTM HOURS*

Mon – Fri (8:00 am – 5:00 pm)



3. CHASTAIN

(A Division of Georgia Banking Company)

3880 Roswell Road, NE | Atlanta, GA 30342

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (9:00 am – 4:00 pm)



4. CUMMING

(A Division of Georgia Banking Company)

6080 Bethelview Road | Cumming, GA 30040

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (8:00 am – 5:00 pm)



5. DULUTH

6340 Sugarloaf Parkway, Suite 100
Duluth, GA 30097

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (8:00 am – 5:00 pm)



6. GARDEN HILLS

2827 Peachtree Road NW | Atlanta, GA 30305

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (8:00 am – 5:00 pm)



7. GRIFFIN

1624 North Expressway | Griffin, GA 30223

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (9:00 am – 4:00 pm)



8. LAWRENCEVILLE

690 Collins Hill Road | Lawrenceville, GA 30046

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (8:00 am – 5:00 pm)



9. MARIETTA

4895 Lower Roswell Road | Marietta, GA 30068

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (8:00 am – 5:00 pm)

*Virtual Teller Machine

CustomerCare@GeorgiaBanking.com | 866.711.4530 | GeorgiaBanking.com

