



GBC
SHAREHOLDER
REPORT
Q1

2026

OUR CLIENT-CENTRIC APPROACH



In a very competitive banking market, I am proud of the team's steady execution and disciplined approach to serving our customers.

DEAR SHAREHOLDERS,

Entering 2026, our focus remains simple: maintain a client centric approach to how we grow the business and continue to be effective stewards of shareholder capital. Disciplined organic growth for GBC will be complimented by the pursuit of meaningful strategic opportunities as the banking landscape in the Atlanta market continues to evolve.

First-quarter financial results reflect the operating leverage benefits of incremental scale, one year post the Georgia Primary Bank merger. The bank did experience normal seasonality in deposits, something we have seen consistently in the first quarter over the last couple of years. Due to this funding seasonality, and an elevated level on loan payoffs in the first quarter through our customers' normal course of business, total assets remained flat on a linked quarter basis at \$2.7 billion. Total revenue was \$30.0 million for the quarter, driven by a stable net interest margin, an improving efficiency ratio, and growth in non-interest revenue. Net income for the quarter was \$7.7 million, producing an ROA and ROTCE that compares favorably to peers. In a very competitive banking market, I am proud of the team's steady execution and disciplined approach to serving our customers.

The most notable strategic development in the first quarter was our February announcement of a definitive agreement to merge with Tandem Bank, headquartered in Tucker, Georgia. Tandem Bank CEO, Charles DeWitt, is well known to our senior leaders and highly regarded in the banking community. I look forward to working with Charles and his team and continuing our best-in-class approach with our merger partners. We view this transaction as both strategically and financially compelling, as Tandem expands our reach into DeKalb County and supports our long-term goal of being the acquirer of choice for institutions that share our approach to customer service centered banking. Pending normal and customary regulatory approvals, we anticipate closing the merger in the second quarter of this year. Over time, balance sheet strength and consistent quarterly earnings will benefit the shareholders we serve.

Thank you again for your partnership and confidence in our team. We look forward to updating you as we execute our strategic priorities in the months ahead.

Bartow Morgan, Jr.
Chief Executive Officer

2026 FINANCIAL PERFORMANCE - Q1

March 31, 2026

CONSOLIDATED BALANCE SHEET HIGHLIGHTS (\$000s)

Loans Held for Sale	\$	519,520
Loans Held for Investment	\$	1,760,354
Earning Assets	\$	2,574,459
Total Assets	\$	2,679,898
Noninterest-Bearing Deposits	\$	584,780
Total Deposits	\$	2,232,042
Shareholders' Equity	\$	212,224

BANK REGULATORY CAPITAL RATIOS

Leverage Ratio	10.2%
CET1 Capital Ratio	11.5%
Tier 1 Capital Ratio	11.5%
Total Capital Ratio	12.7%

Three Months Ended - March 31, 2026

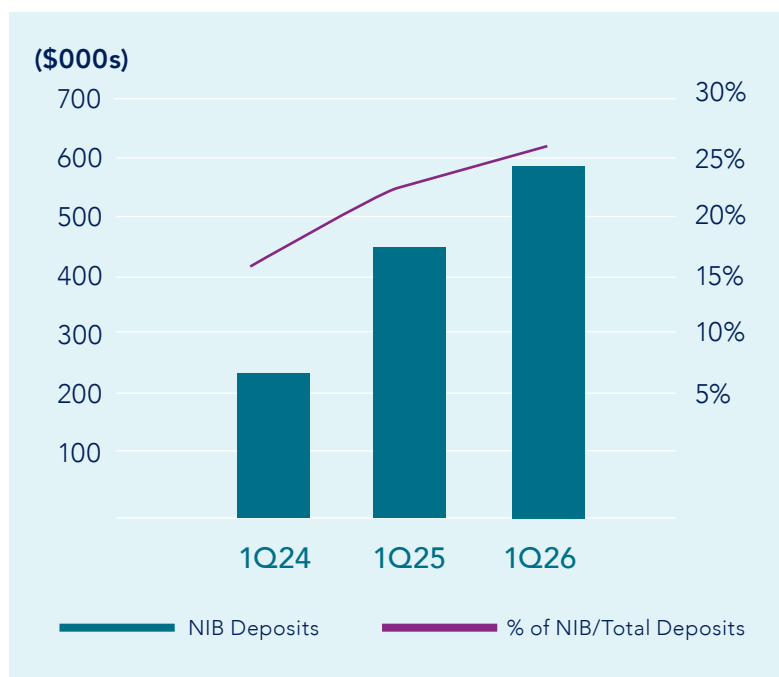
INCOME STATEMENT HIGHLIGHTS (\$000s)

Net Income	\$	7,675
Pre-Tax Pre-Provision	\$	11,475
Pre-Tax Pre-Provision Pre-Merger Income	\$	11,526

Strengthening our Core Funding Base

Noninterest-bearing deposits continued to trend upward, reflecting the strength of our client relationships and our disciplined approach to building core deposits. While the first quarter typically reflects seasonal pressures, we saw continued momentum in both balances and mix, driven by our success in attracting and retaining operating accounts.

At quarter-end, noninterest-bearing deposits totaled \$585 million, representing 26% of total deposits. This reflects an increase of \$123 million over 1Q25 and \$336 million over 1Q24, equating to a two-year compound annual growth rate of 53.2%. These trends reinforce the durability of our funding base and support long-term margin performance.



LOCATIONS

ALL BRANCH LOCATIONS HAVE 24/7 ACCESS TO ON-SITE NIGHT DROP

**Excluding Tucker



1. ALPHARETTA

5225 Windward Parkway | Alpharetta, GA 30004

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (8:00 am – 5:00 pm)



2. BUCKHEAD

1776 Peachtree Street NW, Suite 150
Atlanta, GA 30309

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

WALK UP VTM HOURS

Mon – Fri (8:00 am – 5:00 pm)



3. CHASTAIN

3880 Roswell Road, NE | Atlanta, GA 30342

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (8:00 am – 5:00 pm)



4. CUMMING

6080 Bethelview Road | Cumming, GA 30040

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (8:00 am – 5:00 pm)

5. DECATUR – LPO*

(A Division of Georgia Banking Company)

120 N Candler Street, Suites 10 & 11
Decatur, GA 30030



6. DULUTH

6340 Sugarloaf Parkway, Suite 100
Duluth, GA 30097

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (8:00 am – 5:00 pm)



7. GARDEN HILLS

2827 Peachtree Road NE, Suite 100
Atlanta, GA 30305

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (8:00 am – 5:00 pm)



8. GRIFFIN

1624 North Expressway | Griffin, GA 30223

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (9:00 am – 4:00 pm)



9. LAWRENCEVILLE

690 Collins Hill Road | Lawrenceville, GA 30046

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (8:00 am – 5:00 pm)



10. MARIETTA

4895 Lower Roswell Road | Marietta, GA 30068

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

DRIVE THRU HOURS

Mon – Fri (8:00 am – 5:00 pm)

11. PEACHTREE CORNERS – LPO*

(A Division of Georgia Banking Company)

107 Technology Parkway, Suite 413
Peachtree Corners, GA 30092

12. TUCKER**

(A Division of Georgia Banking Company)

2356 Main Street | Tucker, GA 30084

LOBBY HOURS

Mon – Fri (9:00 am – 4:00 pm)

13. WOODSTOCK – LPO*

(A Division of Georgia Banking Company)

61 Linton Street, Suite 2400
Woodstock, GA 30188

VTM: Virtual Teller Machine

* LPO (Loan Production Office) This location does not accept deposits or perform teller transactions.

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NMLS ID: 418476

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